

Prior Year as at 31/3/23		Current Year as at 31/3/24
£	Balance Sheet as at 31 March 2024	£ £
	Current Assets	
	Bank	
9,006.16	Bank of Scotland Current Account	10,105.65
	Sundry Debtors	
33.78	Penrose Memorial 22/24 outturn	-
	less	
	Sundry Liabilities	
	Trophies accrual	- 148.98
	Magazine printing & postage accrual	- 159.60
	Long service quaichs accrual	- 148.00
	ICCF competition fees accrual	- 150.07
	Chess Scotland affiliation fees	- 50.00
	Sundry accruals & adjustments	- 27.81
- 211.22		- 684.46
£ 8,828.72	Net Assets at 31 March 2023	£ 9,421.19
	 Represented by:	
		£ £
	Capital Account	
7,268.46	Balance b/f	7,828.72
560.26	Surplus for year	592.47
7,828.72		8,421.19
-	less: Allocation to Development Account	-
7,828.72	Balance c/f	8,421.19
	 Development Account	
1,000.00	Balance b/f	1,000.00
-	Allocation from Capital Account	-
1,000.00	Balance c/f	1,000.00
£ 8,828.72		£ 9,421.19

Independent Examiners Report

I have examined the foregoing accounts and have obtained such explanations as I considered necessary. In my opinion these accounts have been properly prepared from the accounting records of the Association and are in agreement therewith.



John Fanning LLB FCA

Accounts prepared by:



**Ian P Whittaker BSc FCA FIIA, SCCA Treasurer
May 5th 2024**

<u>Prior Year to 31/3/2023</u>			<u>Current year to 31/3/2024</u>	
Income	Expenditure	Income & Expenditure 2023/4	Income	Expenditure
£	£		£	£
340.00		Membership fees - Annual	230.00	
225.00		Membership fees - Life & Patron	100.00	
90.00		League competition entries	120.00	
167.78		Individual domestic competition entries	48.02	
205.50		ICCF competition entries	80.50	
25.00		Printed magazine sales	5.00	
720.00		100Club units bought	636.00	
132.20		Donations	587.00	
23,156.77	23,347.80	ICCF Congress Income		
	360.00	100Club prizes		296.00
	159.60	Printed magazine costs		188.85
	158.99	Competition prizes & trophies		157.00
	205.29	ICCF fees		150.07
	-	Long Service Quaichs		148.00
	48.63	Committee expenses		137.38
	50.00	Chess Scotland affiliation fee		50.00
	70.00	Auditors honorarium		25.00
	57.90	Domestic competition fees		24.00
	43.78	Miscellaneous expenditure		37.75
£ 25,062.25	£ 24,501.99		£ 1,806.52	£ 1,214.05
	£ 560.26	Surplus for the year:		£ 592.47

Notes to the SCCA Accounts for the year ending 31/3/2024

Note:

1 Basis of preparation

These accounts have been prepared on an accruals basis.

2 Membership Income

SCCA's financial year covers the year to March 31 whereas the membership year is a calendar year to December 31. Annual membership income may therefore not exactly coincide with number of members, as membership renewals may fall in a different financial year to the membership year.

3 Management Accounts Analysis

	General	Competitions	Magazine	100Club	Website	ICCF Congress (2022)	Current Year to 31/3/2024	
							Income	Expenditure
	£	£	£	£	£	£	£	£
Membership fees - Annual	230.00						230.00	
Membership fees - Life & Patron	100.00						100.00	
League competition entries		120.00					120.00	
Individual domestic competition entries		48.02					48.02	
ICCF competition entries		80.50					80.50	
Printed magazine sales			5.00				5.00	
100Club units bought				636.00			636.00	
Donations	587.00						587.00	
100Club prizes				-296.00				296.00
Printed magazine costs			-188.85					188.85
Competition prizes & trophies		-157.00						157.00
ICCF fees		-150.07						150.07
Long Service Quaichs	-148.00							148.00
Committee expenses	-137.38							137.38
Chess Scotland affiliation fee	-50.00							50.00
Auditors honorarium	-25.00							25.00
Domestic competition fees		-24.00						24.00
Miscellaneous expenditure	-37.75							37.75
Subtotals	£518.87	-£82.55	-£183.85	£340.00	£0.00	£0.00	£ 1,806.52	£ 1,214.05
	<i>(See Note 2)</i>						Surplus	£ 592.47
Comparatives prior year to 31/3/23	£ 513.57	£ 41.10	-£ 134.60	£ 360.00	-£ 28.78	-£ 191.03	Surplus	£ 560.26